

CorpAxe integrates with Instinet in connection with the launch of RQ Connect

New York and London, May 23, 2017 – Instinet Incorporated (Instinet) today announced the launch of RQ Connect (Research Quality Connect), a provider-neutral application within its research payment and commission management platform, Plazma® RQ Connect enables Research Procurement Management (RPM) systems to transfer research quality assessment data to Plazma. Investment managers can review, edit and confirm this information on their desktop, and seamlessly authorize payments, notably through Instinet Europe Limited’s (Instinet Europe) certified Payment Institution license in Europe. RQ Connect unifies outside evaluation and budgeting processes with the established payment processes of Plazma.

Instinet Europe was authorized by the Financial Conduct Authority (FCA) as a Payment Institution in August 2015. This registration enables the firm to actively manage research payments on behalf of clients in a way that prepares the parties for the expected MiFID II framework. Instinet’s Research Payment Account (RPA) based models incorporate a regulated ‘safeguarding’ of cash balances, which is anticipated to be a core requirement of MiFID II in Europe.

“As the premier MiFID II compliant solution for resource tracking and management we are excited to bring our expertise to the RQ Connect platform” stated ED Byon, Founder and CEO of CorpAxe. “We believe our solution, combined with the level of validation, pricing methodology and reconciliation processing offered will not only bring greater accuracy and efficiency to the payment process, but will also allow our clients to have a greater level of confidence in their end to end MiFID II compliance solution.”

A hub for MiFID II research payments

Instinet’s Plazma platform supports client commission credit (soft dollar) and commission sharing accounts for North American and Asia-Pacific clients who accrue credits in accordance with applicable local regulations.

“Instinet is committed to innovating and adding value for clients, which means giving them options. RQ Connect offers clients the flexibility and optionality to choose which research management tools best suit their needs,” said Patrick Gill, Head of Commission Management for Instinet Europe.

In April 2017, Integrity Research released a report on MiFID II Research Solution Providers. Commenting on the report, Michael Mayhew, Founder of Integrity, said: “We analyzed ten firms that currently provide or are developing research solutions for asset managers subject to MiFID II proposed rules. Instinet offered the most comprehensive Commission Management and RPA administration solution we reviewed.”

About CorpAxe

CorpAxe is a cloud-based market-leading corporate access events aggregator, resource management and broker vote platform. It allows clients to view aggregated sell-side marketing calendars (including management of conference registrations/deadlines, open requests for access and confirmation of meetings and attendees).

CorpAxe is flexible and highly customizable. It is the premier reporting analytics tools for CIOs, DORs and senior management teams. The platform allows for price discovery, accuracy of management in attendance for regulatory review and commission management. CorpAxe receives data via direct uploads from our broker partners and follows a strict proprietary validation process that minimizes errors and therefore inaccurate payments and votes.

For more information, visit <https://corpaxe.com/> or request a demo by contacting sales@corpaxe.com

About Instinet

As the equity execution services arm of the Nomura Group, Instinet Incorporated's subsidiaries provide independent, agency-model brokerage services to clients throughout the world. Through its advanced suite of electronic trading tools, experienced high-touch trading group and unparalleled access to insightful content and liquidity, Instinet helps institutions lower overall trading costs and ultimately improve investment performance. Over the course of its 45+ year history, Instinet has introduced a range of now industry-standard trading technologies as well as the world's first major electronic trading venue, one of the first U.S. ECNs and the Chi-X businesses. For more information, please visit instinet.com.